



### Electronic Funds Transfer (EFT) Authorization

#### Authorization Agreement

I authorize the Washington State Midwifery & Birthing Center Medical Malpractice Joint Underwriting Association (“JUA”) to charge my bank account on the 1<sup>st</sup> of every month for payment of my JUA premiums.

I understand that this agreement may be terminated by me at any time by my notification to the JUA, allowing reasonable time for the JUA to act on my request.

I understand that if this agreement is terminated by me or if a charge is returned by the bank due to insufficient funds, the balance of the current quarter premium will be due within 10 days by check and future billing will revert to quarterly by check.

#### Account Information

Name of Bank/Credit Union \_\_\_\_\_

9 Digit Routing Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

Checking

Savings

Business

Personal

Business or Personal?

#### Policyholders Paying From This Account

List names of policyholders here:

#### Account Name/Signature

Print Name(s): \_\_\_\_\_

Authorized Signature (Primary): \_\_\_\_\_ Date: \_\_\_\_\_

Authorized Signature (Joint): \_\_\_\_\_ Date: \_\_\_\_\_

**Please attach a voided check or a letter from your bank  
 confirming routing number/account number**

Send this form by fax to (916) 781-5650 or via email to [msramsey@intercareins.com](mailto:msramsey@intercareins.com)  
 or via mail to the address below.



Washington State  
Midwifery & Birthing Center  
Medical Malpractice Joint Underwriting Association

The JUA is pleased to offer policyholders the option of enrolling in Electronic Funds Transfer for monthly payment of premiums. Under this program, on the 1<sup>st</sup> of every month, your monthly premium will be deducted from your bank account.

### **What are the Advantages?**

Convenient—your payments are automatic. You won't have to deal with quarterly paper bills or write any checks (other than any audit adjustment payment)

Better cash flow—instead of a big payment every quarter in advance, you pay a smaller amount monthly, spreading the cost evenly over the year.

Economical—you save the \$5 quarterly billing fee and the cost of postage.

### **Any Disadvantages?**

You will need to ensure you have enough funds to cover the premium amount every month. You will not receive reminders. If a payment fails due to insufficient funds, your billing will revert to quarterly by paper and the balance of the current quarter will be payable in full within 10 days by check. This “one bounce and you're out” policy is to prevent the monthly payment system becoming so time-consuming to administer that the JUA would need to pay an additional person, resulting in premiums going up.